

Portfolio Evaluation vs. Grant Evaluation

	Definition and example(s)	What it looks like	Notes
Grant-level	Assessing the work of any one particular grantee Example: Lumina Foundation's 21st Century Scholars Program Final Report	Proposals, written reports, conversations, site visits	
Portfolio-level	Assessing across a group of related grants Example: The David and Lucile Packard OE Goldmine Research Final Report (TCC Group)	Board books, budget rationales / presentations, impact evaluations	
Foundation-level	Assessment across a series of portfolios (sometimes related, but not necessarily so) Example: The Ford Foundation's Annual Report	Annual reports, foundation-level dashboards or other metrics	
Issue-level	A macro-level assessment about how an issue is evolving Example: RWJF's Health Research Publications	Research reports	